

Introducing the Plus Account

A truly unique offering to Oak Capital SME clients. Our Plus Account is a pre-approved sub account linked directly to our standard loan offering. The Plus product has been designed to be the ultimate support for SME clients during times of both opportunity or financial need, especially during these uncertain times.

Recently Settled Premium Plus Account Elwood VIC

Loan Amount: \$1.3M + \$50,000 Plus Account	Repayments: Capitalised
Rate: 6.49%	Valuation: Certified Valuation
Term: 12 months	Security: 1x Residential in Elwood VIC
LVR: 65% (67.5% after Plus drawdown)	Exit Strategy: Sale of property
Application to Settlement: Two business days after receipt of valuation	

Our Plus Account can be up to \$50,000 and funds will be released within 48 hours of the request.

- No fees apply if you do not draw the Plus amount
- A fixed fee of 5% applied per drawdown
- The drawdown fee is applied in addition to the approved Plus Account amount
- Clients may repay the Plus Account amount and its fee, then redraw again in future
- Interest is applied per the interest rate on the main loan facility
- No other fees or assessment apply when requesting the Plus account funds to be released
- Only available on approved applications, the client must opt in for this product

Simply advise your BDM that you would like a Plus Account considered on your application, this will be assessed and offered as an 'opt in' on their Letter of Offer at no additional cost, should the loan fit our credit criteria.

Terms and Conditions apply

- Requests cannot be fulfilled if an event of default has occurred during the life of the loan
- Interest will be charged in line with your main loan facility
- If you wish to repay the Plus account, you must repay it in full for the interest to be recalculated and charged on the original loan amount, including paying the Plus Account drawdown fee in full
- If you wish to draw on the facility again, you must have repaid it in full along with the Plus Account drawdown fee
- Requests for funds must be made via email to customer@oakcapital.com.au
- Funds will be released within 48 business hours from the request being approved
- Funds cannot be used toward the payments due on this mortgage
- All standard terms and conditions of your mortgage apply to this further advance once drawn
- Maximum Plus Account is \$50,000 and to be no more than 4% of the approved loan amount and/or 2.5% of the Property Value whichever is the lesser