

AU EOY 2022 – SBL Customer Promo

Customer Promo

No repayments on Prospa Small Business Loans for the first 8 weeks. Offer ends 31 December. T&Cs apply. Get the breathing space now, and we'll extend your term at the other end (interest will accrue from settlement to the end of the term).

AU Terms and Conditions:

No repayment period offer available to new and existing approved customers on a new or refinanced Prospa Small Business Loan or Prospa Plus Business Loan settled between 24 October and 31 December 2022 (inclusive). Approved customers can elect to take an optional initial no repayment period of between 1 to 8 weeks from the loan settlement date, during which interest will accrue but no repayments will be required. Total loan repayment term will be extended by the time equal to the selected no repayment period (1 to 8 weeks) and interest will accrue from the loan settlement date until the end of the term. Interest that accrues on the loan during the no repayment period is capitalised and included in the total interest expense, and forms part of the regular fixed daily or weekly principal and interest repayments due on each payment date following the end of the no repayment period. Offer only available to businesses established and operating in Australia. Offer not available to refinance an existing Prospa loan that is within a no repayment period at the time of application, or in conjunction with any other Prospa offer. Offer may be withdrawn without notice. Standard credit approval criteria, fees, terms and conditions apply.